

Additional Information:

- (1) 10% Co.op.Society's loan was taken on 1-1- 2017 for Rs.12,50,000.
- (2) Cultivated grass of Rs.25,000 for feeding own cattle.
- (3) Taken wheat of Rs.15,000 and milk of Rs. 20,000 for personal use.
- (4) Gave Donation of grass of Rs.25,000.
- (5) Sales: Milk Rs. 30,000 and Grass Rs. 20,000.
- (6) The cost of fence to be written off within five years.

OR

Q-2 Shri Jay Dave has two fields A and B. Prepare from the following information the farm Accounts for both the fields, Profit and Loss Account and Balance sheet for the year ended 31<sup>st</sup> March, 2018. (15)

| Particulars               | Rs.    | Particulars                   | Rs.      |
|---------------------------|--------|-------------------------------|----------|
| Loan from Co-op-Society   | 73,000 | Cattle expenses               | 5,000    |
| Opening Stock: Seeds A    | 1,000  | Purchases: Seeds-A            | 550      |
| Seeds B                   | 800    | Seeds-B                       | 4,550    |
| Fertilizer A              | 7,500  | Outstanding expenses          | 100      |
| Fertilizer B              | 6,500  | Tractor                       | 1,00,000 |
| Purchase: Fertilizer A    | 3,500  | Sales-Milk                    | 4,000    |
| Fertilizer B              | 2,000  | Other instruments             | 50,000   |
| Tractor expenses          | 30,000 | Sales-Grass                   | 2,000    |
| Irrigation Charge - A     | 1,000  | Valuation of Cattle (opening) | 20,000   |
| - B                       | 1,500  | Bank deposits                 | 50,000   |
| Tractor repairing         | 20,000 | Crops Sales:-A                | 1,25,000 |
| Wages -A                  | 2,500  | -B                            | 2,35,000 |
| -B                        | 5,000  | Cash on hand                  | 20,000   |
| Tractor Diesel            | 10,000 | Sales- vegetables-A           | 7,500    |
| Land revenue -A           | 450    | Vegetables-B                  | 9,000    |
| -B                        | 750    | Capital                       | 1,00,000 |
| Insurance premium: Cattle | 1,000  | Field                         | 2,00,000 |
| Crop                      | 2,000  |                               |          |
| Pesticides -A             | 3,500  |                               |          |
| -B                        | 6,500  |                               |          |

Additional Information:

- |                   |       |       |
|-------------------|-------|-------|
| (1) Closing Stock | A     | B     |
| Seeds             | 9,800 | 5,500 |
| Fertilizer        | 6,700 | 2,300 |
| Grains            | 3,500 | 2,000 |
- (2) Crops against wages -A Rs.3,000 and -B Rs. 6,000.
  - (3) Provide depreciation on Tractor and other instruments at 10%.
  - (4) Crops against drawings -A Rs.650 and -B 530.
  - (5) Closing valuation of cattle Rs. 18,000.

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(P.T.O.)